FHA HOME BUYER CHECKLIST

1. Before You Apply
☐ Check your credit💳

☐ Estimate your monthly budget

☐ Gather recent pay stubs📄

☐ Gather W-2s and tax returns

☐ Gather bank statements

☐ Avoid opening new credit accounts

☐ Avoid large unexplained deposits

2. Get Pre-Approved
☐ Complete your loan application📄

☐ Review your maximum purchase price and monthly payment

☐ Discuss down payment options

☐ Review your estimated monthly housing costs

☐ Receive your FHA pre-approval letter

3. Find Your Home
☐ Hire a knowledgeable Realtor®

☐ Search within your approved budget

☐ Tour homes

☐ Make an offer

☐ Negotiate terms

☐ Sign the purchase contract ✍️

4. Loan Processing
☐ Submit requested documents quickly

☐ Discuss the best time to lock your interest rate ✔️

☐ Provide any explanations for recent credit inquiries or bank deposits (if requested)

☐ Order the appraisal

☐ Review homeowner's insurance options

☐ Complete any remaining lender requirements

5. Before Closing
☐ Review Closing Disclosure

☐ Confirm your final cash needed to close

☐ Schedule utilities

☐ Complete final walkthrough

☐ Bring identification

☐ Obtain cashier's check or wire funds 💰

6. Closing Day
☐ Sign loan documents

☐ Receive your keys 🔑

☐ Keep copies of all paperwork

☐ Set up automatic mortgage payments

☐ Celebrate your new home!

Tips Box

FHA Buyer Reminders

✓ Keep making payments on time.

✓ Don't finance furniture or vehicles before closing.

✓ Don't change jobs without talking to your lender.

✓ Respond to document requests quickly.

✓ Ask questions whenever something isn't clear.

✓ Avoid opening or closing credit accounts before closing.

Need Help with an FHA Loan?

Tres "The Magic Mortgage Lender" Miller

Mortgage Loan Officer

Utah Homeownership Authority

435-229-9797

UtahHomeownershipAuthority.com